

REVISED SERVICE CHARGES FOR RETAIL BANKING OPERATIONS W.E.F 01st JAN 2022

I. SAVINGS BANK ACCOUNTS (CHARGES ARE IN RESPECTIVE CURRENCY OF THE ACCOUNT UNLESS OTHERWISE SPECIFIED)

Initial Deposit	500
Minimum monthly average balance	500
Fall below Fees (Monthly)	5
Early account closure fees (If closed within 6 months of account opening)	30
Monthly maintenance fees	Nil
Issuance of Duplicate passbook	30
Statement of account (Daily/monthly)	Free
Past statement retrieval	Within 1 year - SGD 20 per month (Capped at SGD 50) Between 1 to 2 years - SGD 30 per month (Capped at SGD 100) Between 2 to 3 years - SGD 40 per month (Capped at SGD 150) Above 03 years- SGD 50 per month (Capped at SGD 200)
Cheque book charges	Cheque facility is not allowed for SB account holders
Dormant and inactive account charges	SGD 10 per month (Capped at SGD 50 per year) 10* per month (Capped at 35* per year)
Unclaimed account charges	SGD 20 per month (Capped at SGD 150 per year) 15* per month (Capped at 125* per year)

*In respective currency

II. CURRENT ACCOUNTS (CHARGES ARE IN RESPECTIVE CURRENCY OF THE ACCOUNT UNLESS OTHERWISE SPECIFIED)

Initial Deposit	1000
Minimum monthly average balance	5000
Fall below Fees (Monthly)	15
Early account closure fees (If closed within 6 months of account opening)	50
Annual maintenance fees	50
Statement of account (Daily/monthly)	Free
Past statement retrieval	Within 1 year - SGD 20 per month (Capped at SGD 50) Between 1 to 2 years - SGD 30 per month (Capped at SGD 100) Between 2 to 3 years - SGD 40 per month (Capped at SGD 150) Above 03 years- SGD 50 per month (Capped at SGD 200)

Cheque book charges	25 leaves first two cheque books free Thereafter 25 per cheque book
Stop payment of cheque	20 per instance
Inward cheque/GIRO return per instance	5
Outward Cheque/GIRO return per instance	30
Retrieval of a cheque image	Within 1 year of clearing----- 20 Between 1 to 3 years of clearing-----30 Over 3 years of clearing-----50
Overseas Cheque collection/return charges	0.125% of the cheque amount (Minimum SGD 20. Maximum SGD 350)+ Postage
Dormant and inactive account charges	SGD 10 per month (Capped at SGD 50 per year) 10* per month (Capped at 35* per year)
Unclaimed account charges	SGD 20 per month (Capped at SGD 150 per year) 15* per month (Capped at 125* per year)

*In respective currency

III. CASH TRANSACTION CHARGES

Bulk cash- Above 500 pieces per day (100 pieces per bundle)	
6 to 10 bundles	SGD 10
11 to 19 bundles	SGD 15
20 and above	SGD 30
USD Bank notes deposit	1.50% (Min. USD 10)

IV. REMITTANCE RELATED SERVICE CHARGES

INR Remittance to India	
Over the counter- to IOB Branches	SGD 5 per transaction
Over the counter- NEFT (To other banks in India)	SGD 5 per transaction
Through KIOSK	Free (With effect from 24.09.2021)
INR DD payable in India- Issue/Cancel	Up to INR 10,000 SGD 10 per DD INR 10,000 to 100,000 SGD 15 per DD Above INR 100,000 SGD 20 per DD

V. ITT/FTT/MEPS SERVICE CHARGES

MEPS	SGD 15 per transaction
Cashier order Issue/Cancellation	SGD 10 per Cashier order
Inward GIRO	Free
Outward GIRO	SGD 15 per GIRO
Inward remittance (ITT) Credit to Customer account with us	Free
Inward remittance (ITT)	SGD 15 per transaction

Routing SWIFT messages for credit to account with our bank	
Outward remittances- Debit to SGD Account (Other than INR)	0.125% (Minimum SGD 20 , Max SGD 350)+ SWIFT charges of SGD 60 (OURS) and SGD 30 (SHA)
Outward remittances- Debit to Non SGD Account	0.125% (Minimum 15 , Max SGD 350)+ SWIFT charges of 45 (OURS) and 30 (SHA)
TT Tracers	SGD 30/USD 25

VI. MISCELLANEOUS SERVICE CHARGES

Letter of reference	SGD 50/ USD 35
Audit confirmation certificate	SGD 50/USD 35
Attestation charges	
Up to 5 attestations	SGD 20 per attestation
Above 5 attestations	SGD 5 per transaction
Courier/postage & Incidental charges involved in providing services	
-Local	SGD 10
- International	SGD 20