Name & Address:

INDIAN OVERSEAS BANK
SINGAPORE

TERM DEPOSITS

Tel. No.:

Email:

Please accept a Deposit from me/us on the following Terms and send me/us your Confirmation.

Deal No. | Action | Type | Sub-type | Deal Date

Rollover Deal No.

Customer | Value Date | Maturity Date

Notice Days | No of Days: _____

Currency | Amount | Base Currency Rate

INTEREST | Rate | Calc. Method

Frequency | Next Int. Date | Total Interest

TERMS & CONDITIONS FOR FIXED DEPOSIT

Exchange Rate Fluctuations:-
The Bank will not be responsible for the fluctuations in exchange rate for the currency of the deposit.

2. Preclosure of Deposits:-
When deposits are closed before maturity - interest will be paid at the rate of interest applicable to the period for which the deposit has run less penalty applicable. However interest will not be paid for such deposits which is less than one Month.

☐ By Cash

☐ Debit A/c No.: _____

☐ Sundry Creditors

☐ Special Instructions:

3. Premature Withdrawals
Premature payment of deposits in the names of more than one person will be allowed only against the signatures of all depositors.

4. Automatic Renewal:-
Deposit shall be automatically renewed at the prevailing market interest rates upon maturity unless a written instruction is given to the contrary at least two business days before maturity.

5. Term Deposits will be transferred to Unclaimed deposits when it becomes overdue deposits or customers are not contactable for 5 years or at the time of periodic review of Term Deposit account. For time to time update, please refer to our website www.iobsingapore.com.

Deposit Insurance Scheme:
"Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for upto S$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured."

DECLARATION: I/We agree and confirm that all the information provided by me/us in this Application is true to the best of my/our knowledge and belief and that the Bank shall be duly entitled to rely on the accuracy of such information without any further investigations on the part of the Bank; in the case of any change; I/We will bring it to the knowledge of the Bank. I/We confirm having read and understood the General Terms & Conditions for opening the above account and confirm that I/We will be bound by any additional Terms and Conditions that the Bank may impose from time to time. I/We undertake all funds being routed by me/us under this Deposit(s) is/are legitimately sourced and not related to any criminal activities/drug trafficking/terrorist activities/other forms of money laundering and suspicious activities and do not violate any provisions of the laws in this regard. I/We authorize Bank to disclose any information and particulars relating to such of our account(s) to any and all persons in accordance with the Bank's Terms and conditions and Prevailing Laws and Regulations. I/We confirm that no Legal Actions/Bankruptcy proceeding is/are pending against me/us. I/We declare that I/we comply with all Tax Laws of the Country of our residence / where we are citizens or otherwise subject to.

APPLICANT'S SIGNATURE: OFFICER: MANAGER: