

**(FOR USANCE LC DOCUMENTS – CLAE)**

**DATE:**

To

**INDIAN OVERSEAS BANK**  
**Singapore**

Usance Letter of Credit No. \_\_\_\_\_ dated \_\_\_\_\_

We hereby acknowledge receipt of the following documents in respect of the above documentary credit and confirm that the documents are in terms of the credit. We have noted that the draft received under the above LC has been accepted by the Bank.

In terms of the LC application executed by us on \_\_\_\_\_ we remain liable and undertake to make the payment on \_\_\_\_\_ being the due date of the bill drawn under the above LC for \_\_\_\_\_ (FCY amount) with interest, commission and other charges if any, incurred by you or by your correspondent.

1) Invoice Number and Date :

2) Bill of Lading or AWB No. and Date :

3) Packing List No. and Date :

4) Draft No. and Date :

**(if any on the applicant)**

5) Others :

Yours faithfully,

**(Authorised Signatory)**