

To

**INDIAN OVERSEAS BANK
SINGAPORE**

Dear Sirs,

In consideration of your agreeing to negotiate our documentary bill of exchange for dated Drawn on
Under commercial Letter of Credit No. issued by
For account of not withstanding any discrepancy or
discrepancies between the Draft/Documents and the terms of the covering Commercial Letter of
Credit which may also be discovered hereafter, including the following:-

We, the drawers and/or endorsers, hereby unconditionally agree to reimburse you upon demand for the amount of aggregate amounts, of all claims including costs, legal or otherwise which you may be called upon or compelled to pay in connection with this bill including any guarantees and/or indemnities given by you ; together with interest at a rate to be determined by you, plus the amount of all expenses of whatsoever nature incurred by you, in connection with any claim and/or claims. We, the drawers and/or endorsers expressly agree that the amount of claim and/or claims paid by you, in connection with this bill will be accepted by us without equivocation, dispute, or delay as correct and just and we hereby waive all rights to contest the amount or nature of claims paid under such guarantees or indemnities.

Yours faithfully,

(Authorised Signatory)

(Indemnity Letter)